

**SUPERIOR COURT**  
(Commercial Division)

CANADA  
PROVINCE OF QUEBEC  
DISTRICT OF MONTRÉAL

NO: 500-11-042345-120

DATE: December 14, 2012

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**PRESIDING: THE HONOURABLE MARK SCHRAGER, J.S.C.**

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***IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT  
ACT, R.S.C. 1985, c. C-36, AS AMENDED, OF:***

**AVEOS FLEET PERFORMANCE INC. / AVEOS PERFORMANCE  
AÉRONAUTIQUE INC.**

and

**AERO TECHNICAL US, INC.**

Insolvent Debtors/Petitioners

and

**FTI CONSULTING CANADA INC.**

Monitor

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**REASONS FOR JUDGMENT**

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[1] **SEEING** the Motion for an Amendment to the Initial Order, dated December 12, 2012, and the affidavit of Jonathan Solursh;

- [2] **SEEING** the testimony of the Chief Restructuring Officer, Jonathan Solursh;
- [3] **SEEING** the Eighteenth Report to the Court submitted by FTI Consulting Canada Inc., in its capacity as Monitor;
- [4] **SEEING** the request to amend the Initial Order in order to allow the debtor Aveos Fleet Performance Inc. to enter into a lease for the "EMC Building" described in the Motion without judicial intervention and with the approval of the Monitor;
- [5] **CONSIDERING** the significant transaction presently under negotiation with a third party for acquisition of the Aveos engine maintenance assets;
- [6] **CONSIDERING** that the ability to enter into a lease may be crucial to the transaction;
- [7] **CONSIDERING** the absence of contestation;
- [8] **CONSIDERING** the absence of any legal impediment;
- [9] **CONSIDERING** Section 11 of the *Companies' Creditors Arrangement Act*;

**FOR ALL OF THE ABOVE REASONS, THE COURT :**

- [10] **GRANTS** the Motion for an Amendment to the Initial Order, and
- [11] **SIGNS AND FILES** in the record the written order to this effect.

  
**MARK SCHRAGER, J.S.C.**

Hearing date: December 14, 2012

**Me Roger P. Simard**  
Fraser Milner Casgrain LLP  
Counsel to Petitioners

**Me Sylvain Rigaud**  
Norton Rose Canada LLP  
Counsel to Monitor

**Me Bernard Boucher**  
Blake Cassels Graydon LLP  
Counsel to Secured Lenders

**Me Louis P. Bélanger**  
**Me Joseph Reynaud**  
Stikeman Elliott LLP  
Counsel to Air Canada